



NKMR & CO.

Chartered Accountants

H.O:301,Utkarsh Tower,32,Vijay Block, Laxmi Nagar, Delhi-110092

Independent Auditor's Report on Half-yearly and Year to date Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
GP Eco Solutions India Limited
CIN -U31908UP2010PLC041528

Report on the Audit of Standalone Financial Results

Opinion

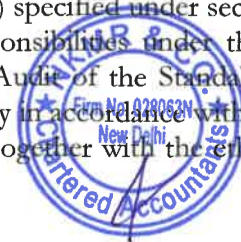
We have audited the accompanying standalone half yearly financial results of **GP Eco Solutions India Limited** ('the Company') for the Half year ended March, 31, 2025 and year-to-date results for the period from April 1, 2024 to March 31, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards prescribed under section 133 of the companies Act 2013 (the "Act") read with relevant rules issued thereunder ("AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the half year ended March 31, 2025 as well as the year to date results for the period from April 1, 2024 to March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical



requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter: Nil

Our opinion is not modified in respect of this matter.

Management's and Those Charged With Governance Responsibilities for the Standalone Financial Results

These half yearly financial result as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the entities included in the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial results, the respective management and Board of Directors of the entities included in Company are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Company are responsible for overseeing the financial reporting process of the respective entities of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a



guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial results, including the disclosures and whether the Standalone Financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The statement includes the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year-to-date figures up to the half year ended September 30, 2024 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report is not modified in respect of these matters.

Date: 12th May 2025

Place: Noida

**For N K M R & Co.
Chartered Accountants
FRN: 028063N**



**CA Naveen Kumar Mittal
Partner
M. No.: 519921**

**UDIN:
25519921BMJBDZ9728**

GP ECO SOLUTIONS INDIA LIMITED
(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
 Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
 CIN: U31908UP2010PLC041528

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Particulars	For the half Year ended		For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
	March 31, 2025	September 30, 2024		
	Audited	Unaudited	Audited	Audited
Income				
Revenue from Operations	16088.44	7920.94	24009.38	13633.75
Other Income	46.60	49.76	96.36	23.08
Total Income (I)	16135.04	7970.69	24105.74	13656.83
Expenses				
Cost of material consumed	13363.37	7915.96	21279.33	11691.79
Change in Inventories of Finished Goods & WIP	1299.63	-1127.43	172.20	-96.73
Employees Benefit Expenses	160.93	121.24	282.17	180.30
Financial Expenses	124.33	82.71	207.03	185.94
Depreciation And Amortization Expenses	41.06	27.57	68.63	46.40
Other Expenses	420.97	305.11	726.08	689.22
Total Expenses (II)	15410.29	7325.16	22735.45	12696.91
Profit/(Loss) Before Tax	724.75	645.54	1370.29	959.91
Tax Expenses				
- Current Tax	-188.44	-167.84	-341.70	-249.58
- Previous year Tax	0.00	0.00	0.00	-8.57
- Deferred Tax	-4.11	0.23	-3.88	0.96
Total Tax Expenses	-192.55	-167.60	-345.57	-257.19
Profit After Tax for the Period	532.20	477.93	1024.71	702.73
Prior Period Adjustment	0.00	0.00	0.00	0.00
Net Profit After Tax for the Period	532.20	477.93	1024.71	702.73
Earning Per Share [Nominal value Rs.10]				
- Basic	4.54	4.08	8.75	8.33
- Diluted	4.54	4.08	8.75	8.33
Face Value of Equity Share (in')	10	10	10	10

UDIN:
 Place : Noida
 Date :

For and on Behalf of board of directors of
 M/s GP Eco Solutions India Ltd.

PRADEEP
 KUMAR
 PANDEY
 Pradeep Kumar Pandey
 (Chairman)
 DIN: 09558317

GP ECO SOLUTIONS INDIA LIMITED
(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
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STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

		(₹ in Lakhs)	
Sr. No.	PARTICULARS	For the year ended	For the year ended
		March 31, 2025	March 31, 2024
		Audited	Audited
A	Cash Flow From Operating Activity		
(I)	Profit As Per Profit & Loss Account	1370.29	959.91
(II)	Adjustment For Non Cash Expenditure		
	Depreciation	68.63	46.40
	Interest Income	-90.00	-13.17
	Profit on Sale of Fixed Asset	0.00	-0.32
	Prior Period Adjustment	0.00	-8.57
	Total (II)	-21.38	24.34
(III)	Adjustment For Change In Working Capital		
	Increase/(Decrease) In Trade Payables	3344.70	-314.77
	Increase/(Decrease) In Other Current Liabilities	558.25	-197.66
	Increase/(Decrease) In Short term Provision	85.64	120.35
	Increase/-Decrease In Short Term Borrowings	1970.44	-23.27
	(Increase)/Decrease In Inventory	172.20	-96.73
	(Increase)/Decrease In Trade Receivable	-4192.72	-1172.45
	(Increase)/Decrease In Short term Loan & Advances	253.95	-253.95
	(Increase)/Decrease In Other Current Assets	-464.36	589.67
	Total (III)	1728.11	-1348.82
	Less: Direct Taxes	341.70	249.58
	Cash Flow From Operating Activity (I)+(II)+(III)	2735.33	-614.15
B	Cash Flow From Investing Activity		
	Sale/(Purchase) of Property, Plant & Equipments	-1801.01	-136.91
	(Increase)/Decrease In Other Non Current Assets	-1357.74	114.41
	Interest In Fixed Deposits	90.00	13.17
	Purchase of Investments (Incl. Investment in subsidry co.)	-1257.51	-116.33
	Cash Flow From Investing Activity	-4326.26	-125.65
C	Cash Flow From Financing Activity		
	Increase/-Decrease In Long Term Borrowings	-162.26	136.93
	Proceeds from Security Premium (Net)	2342.75	493.92
	Proceeds from issue of Share Capital	327.60	123.48
	Cash Flow From Financing Activity	2508.09	754.33
	Net Cash Inflow A+B+C+D	917.16	14.53
	Opening Cash & Cash Equivalent	20.46	5.93
	Closing Cash & Cash Equivalent	937.62	20.46

* The Above cash flow statement has been prepared under the 'Indirect Method' as set out in Accounting Standard -3 on cash flow statement as notified under Companies (Accounting) Rules, 2014
 * Figures in brackets denote cash outflow.

For and on Behalf of board of directors of
 M/s GP Eco Solutions India Ltd.

PRADEE
P KUMAR
PANDEY
 Pradeep Kumar Pandey
 (Chairman)
 DIN: 09558317

UDIN:
 Place : Noida
 Date :