

Date: September 23rd, 2024

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051, Maharashtra

**Sub: SUMMARY OF THE PROCEEDINGS OF 14th ANNUAL GENERAL MEETING
("AGM") OF THE COMPANY**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of the proceedings of the **14th AGM** of the Company held on **Monday, September 23rd, 2024** at **01:15 p.m.** through Video Conferencing/Other Audio Visual Means.

The above information is also available on the website of the Company www.gpecosolutions.com

We request that you kindly take the above information on record.

**Thanking You,
Yours Faithfully,
For GP Eco Solutions India Limited**

**Tanushree
Company Secretary & Compliance Officer
Membership No.: A28056**

GP ECO SOLUTIONS INDIA LIMITED

Regd. Add: B-39, Sector-59, Noida-201301 (Uttar Pradesh)

Telefax: +91-120-4152212, Email id.: info@gpecosolutions.com, Website: www.gpecosolutions.com

GSTN: 09AADCG8938P2ZO CIN : U31908UP2010PLC041528

ANNEXURE

SUMMARY OF AGM PROCEEDINGS

DATE, TIME AND VENUE OF THE ANNUAL GENERAL MEETING:

The 14th Annual General Meeting of the Company was held as per below mentioned details

DAY & DATE	Monday, September 23, 2024
COMMENCED AT	01:15 p.m.
CONCLUDED AT	01:37 p.m.
DEEMED VENUE	<i>Corporate Office:</i> 2117, 21st Floor, Golden Tower, Wave One, Sector-18, Noida, Uttar Pradesh- 201301.

IN ATTENDANCE

[Directors & KMPs Present]

NAME	DESIGNATION	ATTENDED FROM
Mr. Deepak Pandey	Managing Director	Board Room, Corporate Office
Mrs. Anju Pandey	Whole-Time Director	Board Room, Corporate Office
Mr. Astik Mani Tripathi	Director	Board Room, Corporate Office
Mr. Pradeep Kumar Pandey	Additional Director	Board Room, Corporate Office
Mr. Rajendra Prasad Ritolia	Independent Director	Kolkata
Mr. Tushar Kansal	Independent Director	Delhi
Mr. Sunil Bhatnagar	Independent Director	Delhi
Mrs. Neha Garg	Chief Financial Officer	Board Room, Corporate Office
Mrs. Tanushree	Company Secretary	Board Room, Corporate Office

[Shareholders Present]

CATEGORY	PROMOTER & PROMOTER GROUP	PUBLIC	TOTAL
Individuals	5	27	32

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Mrs. Tanushree, Company Secretary and Compliance Officer of the Company, welcomed all the Members to the meeting and informed that the Meeting was held through VC/ OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and by Securities and Exchange Board of India (SEBI). Thereafter, the Company Secretary informed the Members about the procedural and technical points on conducting the Meeting through VC / OAVM as per the Circulars issued by MCA and SEBI in this regard.

The requisite quorum being present at the AGM, the meeting was called to order. The requisite quorum was present throughout the Meeting.

Mr. Pradeep Kumar Pandey being a designated Chairman took the chair and welcomed everyone in the meeting.

The Members were also informed that as the AGM is being held through video conference, the facility for appointment of proxies by the Members was not applicable. They were provided an opportunity to inspect all documents referred to in the notice and the explanatory statement by writing to the company at its email ID, i.e., cs@gpecosolutions.com till the date of AGM.

The Company Secretary informed that the Company had provided an opportunity to Shareholders to act as speakers. The Company has received 4 requests from members to register as a speaker shareholder.

It was further mentioned that the Notice convening 14th Annual General Meeting of the Company along with the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors was already mailed to all the shareholders whose e-mail IDs were registered with their Depository Participants or the Company or Registrar and Share Transfer Agents in advance. The Notice of the AGM and the Independent Auditors' Report on the Standalone and Consolidated Financial Statements of the Company for the financial year 2023-2024, as circulated was taken as read since there were no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company.

E-VOTING DETAILS:

The members were informed that the Company had provided the facility of remote e voting for the resolutions set forth in the Notice of the AGM for the approval of the members in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The remote e-voting period commenced on Friday, September 20, 2024 at 9:00 a.m. (IST) and ended on Sunday, September 22, 2024 at 5:00 p.m. (IST).

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The remote e-voting module was disabled by CDSL for voting thereafter. E-voting facility had been arranged for those members who could not cast their votes through remote e voting were eligible to exercise their right to vote at the AGM. As the meeting is convened through VC today, resolutions have already been put to vote through remote e-voting and the requirement to propose and second are not applicable.

ABOUT THE SCRUTINIZER:

Members were informed that the Company had appointed CS Nakul Pratap Singh, Proprietor of M/s. NPS and Associates, Practising Company Secretaries as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the Notice of the AGM. The Results along with the Consolidated Scrutinizer's Report, shall be declared not later than 2 working days from the conclusion of the AGM and the same shall be placed on the website of the Company at www.gpecosolutions.com and CDSL at www.cdsl.com. The results shall also be forwarded to the Stock Exchange i.e. National Stock Exchange of India Limited and shall be made available on their respective websites.

The Company Secretary requested our Chairman, Mr. Pradeep Kumar Pandey to Welcome the members in the meeting and requested the Managing Director, Mr. Deepak Pandey to introduce the Board Members.

Mr. Deepak Pandey, Managing Director gave a speech on an overview on the operations and the financial performance of the Company during the financial year 2023-2024 and the vision and projection for the years ahead.

Key highlights from the Managing Director's speech for the 14th Annual General Meeting:

1. Acknowledgment of Stakeholders:

Gratitude expressed to shareholders, board members, and partners for their trust and support.

2. Financial Performance Overview:

- a. Topline growth of 136 CR.
- b. Profit Before Tax: ₹9.59 crore.
- c. Profit After Tax: ₹7.03 crore.
- d. Net Worth: ₹21.14 crore as of March 31, 2024.
- e. Growth of over 30% from the previous year.

3. Past Achievements:

- a. Strategic partnerships, mergers, and takeovers expanded market presence.
- b. Milestones achieved, strengthening the company's position in the renewable energy sector.

4. Future Strategies for FY 2024-25:

- a. Strategic tie-ups with manufacturers like Adani Solar and Vikram Solar.

- b. Expansion through new channel partners and opening of 7 new warehouses in various states.
- c. Projecting 1.5 GW+ inverter and module supplies.
- d. Establishment of a GW factory for advanced storage solutions and On-Grid Inverter manufacturing by 2025-26.
- e. Executing 30 MW+ projects in storage and distributing 50,000+ On-grid Inverters under PM Suryaghar Yojana.
- f. Entry into IPP Market: Targeting 50 MW+ implementation by March 2025 in Maharashtra and Rajasthan, and providing EPC solutions for Government and C&I sectors.

5. Employee Development Initiatives:

- a. Introducing ESOPs and development programs to empower employees.
- b. Strengthening corporate governance and ensuring ethical practices.

6. Final Remarks:

Confidence in achieving goals for FY 2024-25 and beyond with the collective efforts of the leadership team, employees, and stakeholders.

He then handed over the proceedings to the Company Secretary.

PROCEEDINGS:

The Company Secretary then put before the following items for approval of the Members and stated that the required details of the resolution were present in the Notice and Explanatory Statement of the AGM.

S. No.	Particulars	Type Of Resolution
	ORDINARY BUSINESS	
1.	Adoption of Financial Statements, Directors' and Auditors' Report for the financial year 2023-24	Ordinary Resolution
2.	Re-appointment of Director retiring by rotation	Ordinary Resolution
3.	Appointment of Statutory Auditor	Ordinary Resolution
	SPECIAL BUSINESS	
4.	Appointment of Chairman & Director	Ordinary Resolution
5.	Approval of GPECO ESOP Scheme	Special Resolution
6.	Approval for grant of options to employees of subsidiary company, in India or outside India, under GPECO Employee Stock Option Scheme – 2024	Special Resolution
7.	Approval of Material Related Party Transactions	Special Resolution

The Company Secretary requested the registered speaker shareholders to ask their query in the following order:

- 1) Mr. Tushar Saxena [Demat No. 1208870028007688]
Question asked- What steps is the board taking to improve shareholder value? To improve investor confidence?
Answered by- Mrs. Tanushree and Mr. Deepak Pandey
- 2) Mr. Deepinder Singh Mohoorra [Demat No. 1304140003058210]
Question asked- Utilisation of Funds
Answered by- Mrs. Tanushree
- 3) Mr. Amit Singh [Demat No. 1208870114645894]
Question asked- nearby expansion plan for Inverter Manufacturing, Specially for Hybrid one. And what will be new technology coming for Indian market.
Answered by- Mr. Deepak Pandey
- 4) Mr. Umesh Bhatt [Demat No. 1208870138455927]
Question asked- What are the future plans of company to improve shareholders value and investor confidence?
Answered by- Mr. Deepak Pandey

The meeting was concluded by Mr. Astik Mani Tripathi, director of the company, with a vote of thanks to those present.

Thereafter, the Company Secretary announced that e-voting facility will open for further 15 minutes to those shareholders who could not cast their vote during e-voting period.

The meeting concluded at 01:37 pm and thereafter it was open for 15 minutes for e-voting to be completed.

For GP Eco Solutions India Limited

Tanushree
Company Secretary & Compliance Officer
Membership No.: A28056