

To,
Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai- 400051

March 26, 2025

Sub: Incorporation of GPES Solar 1 Private Limited as Subsidiary of GP Eco Solutions India Limited

Ref: Update under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Symbol: GPECO

ISIN: INE0S7E01015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in compliance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Ministry of Corporate Affairs has granted approval for the incorporation of a subsidiary of **GP Eco Solutions India Limited**, under the name **GPES Solar 1 Private Limited**. The Ministry of Corporate Affairs has issued the Certificate of Incorporation for the said company on **March 26, 2025**.

As part of the incorporation, **GP Eco Solutions India Limited** has subscribed to **51%** of the shareholding in **GPES Solar 1 Private Limited**.

We have enclosed the detailed disclosure as per the requirements under Regulation 30 of the SEBI Listing Regulations and SEBI Circulars, if any, as **Annexure 1**.

You are requested to take the same on your records.

Thanking You,
Yours Faithfully,
For GP Eco Solutions India Limited

Company Secretary & Compliance Officer
Tanushree
M. No.: A28056

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Annexure – 1

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No	Particulars	Details
1.	Name of the entity, details in brief such as size, turnover etc	<p>Name: GPES SOLAR 1 PRIVATE LIMITED</p> <p>CIN: U35105UP2025PTC219805</p> <p>Authorized Capital: Rs. 500,000/- (Rs. One lakh only) divided into 50,000/- equity shares of 10/ each</p> <p>Turnover: Not Applicable</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>GPES SOLAR 1 PRIVATE LIMITED is Subsidiary of GP Eco Solutions India Limited.</p> <p>Accordingly, above Company is related party of GP Eco Solutions Limited.</p>
3.	Industry to which the entity being acquired belongs;	Electric power generation using solar energy.
4.	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The company shall engage in the business of the construction, maintenance, and operation of conventional and renewable power plants, including thermal, hydroelectric, wind, and solar power plants, provide comprehensive services for the design, engineering, procurement, construction, and installation of solar power plants. Import, export, trade, assemble, distribute, and supply solar panels, modules, inverters, and associated equipment for solar power generation systems, offer expert services for the installation, testing, and commissioning of electrical wiring, fittings, fixtures, and accessories in various settings, deliver electrical installation services covering lighting systems, power distribution networks, HVAC wiring, control panels, automation systems, and related installations.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition;	Not applicable
7.	Consideration- whether cash consideration or share swap or any other form and details of the same;	Nature of Consideration is Cash consideration and the subscription amount will be transferred through Bank to target Company's Bank Account.
8.	Cost of acquisition and/or the price at which the shares are acquired;	51,000
9.	Percentage of shareholding / control acquired and /or number of shares acquired;	51%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Business:</p> <p>The company shall engage in the business of the construction, maintenance, and operation of conventional and renewable power plants, including thermal, hydroelectric, wind, and solar power plants, provide comprehensive services for the design, engineering, procurement, construction, and installation of solar power plants. Import, export, trade, assemble, distribute, and supply solar panels, modules, inverters, and associated equipment for solar power generation systems, offer expert services for the installation, testing, and commissioning of electrical wiring, fittings, fixtures, and accessories in various settings, deliver electrical installation services covering lighting systems, power distribution networks, HVAC wiring, control panels, automation systems, and related installations.</p> <p>Last 3 years Turnover: Not Applicable</p> <p>The target Company is newly incorporated hence, it does not have a market presence at present.</p>

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