

July 03, 2025

To,  
**Listing Department,**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East) Mumbai– 400051

**Sub: Declaration of the conversion of Invergy India Private Limited from a subsidiary of the GP Eco Solutions India Limited to the Wholly Owned Subsidiary of the GP Eco Solutions India Limited.**

**Ref: Update under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Symbol: GPECO**

**ISIN: INE0S7E01015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in compliance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that GP Eco Solutions India Limited in its meeting held on Thursday, July 03, 2025 has approved the resolution to purchase the 500 shares of Invergy India Private Limited for making the Invergy India Private Limited as the wholly owned subsidiary of the GP Eco Solutions India Limited.

Additionally, the Invergy India Private Limited in its 3<sup>rd</sup> Board Meeting of the Financial Year 2025-2026 held on Thursday, July 3<sup>rd</sup>, 2025 noted and approved the transfer of 500 shares of Invergy India Private Limited at the amount of Rupees 150.44 per share to GP Eco Solutions India Limited.

Pursuant to transfer of the shares, Invergy India Private Limited is now the wholly owned subsidiary of GP Eco Solutions India Limited.

We have enclosed the detailed disclosure as per the requirements under Regulation 30 of the SEBI Listing Regulations and SEBI Circulars, if any, as **Annexure 1**.

You are requested to take the same on your records.

Thanking You,  
Yours Faithfully,

**For GP Eco Solutions India Limited**

**Company Secretary & Compliance Officer**

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**GP ECO SOLUTIONS INDIA LIMITED**

Tanushree

**Annexure – 1**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

S.No	Particulars	Details
1.	Name of the entity, details in brief such as size, turnover etc	<p><b>Name:</b> INVERGY INDIA PRIVATE LIMITED</p> <p><b>CIN:</b> U31904UP2021FTC153885</p> <p><b>Authorized Capital:</b> Rs. 5,00,00,000/- (Rs. Five Crore only) divided into 50,00,000/- equity shares of 10/ each</p> <p><b>Turnover:</b> Rs. 4273.11/-(in lacs).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>INVERGY INDIA PRIVATE LIMITED is Subsidiary of GP Eco Solutions India Limited.</p> <p>Accordingly, above Company is related party of GP Eco Solutions Limited.</p>
3.	Industry to which the entity being acquired belongs;	Solar energy industry, specifically focusing on the manufacturing and supply of solar inverters.
4.	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object behind the acquisition of Invergy India Private Limited is to convert the target company from the subsidiary of the GP Eco Solutions India Limited to the wholly owned subsidiary of the company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition;	With 30 days from the date of Board Meeting of Invergy India Private Limited
7.	Consideration- whether cash consideration or share swap or any other form and details of the same;	Nature of Consideration is Cash consideration and amount will be transferred through Bank to target Mr. Deepak Pandey.
8.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 75220/-
9.	Percentage of shareholding / control acquired and /or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of	Business:

**GP ECO SOLUTIONS INDIA LIMITED**

	<p>business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>INVERGY is a leading innovator in solar energy solutions, backed by the largest R&amp;D team in the inverter industry. As a wholesale distributor, INVERGY offers a broad range of advanced PV inverter systems and battery storage solutions, for residential and commercial applications. In 2021, the company announced plans to open the inverter factory, reinforcing its commitment to clean power for all. Through innovation, service, and strong industry partnerships, INVERGY is driving the global shift to sustainable energy.</p> <p>Last 3 years Turnover: (in Lakhs)  31<sup>st</sup> March, 2025: Rs. 4273.11  31<sup>st</sup> March, 2024: Rs. 2081.74  31<sup>st</sup> March, 2023: Rs. 2016.93</p>
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**GP ECO SOLUTIONS INDIA LIMITED**

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