

**Date: November 06, 2025**

**To,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051, Maharashtra

**Symbol: GPECO**

**Sub: Outcome of Board Meeting of GP Eco Solutions India Limited (“The Company”) held Today, November 06, 2025**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

With reference to the captioned subject and in terms of the provisions of Regulation 30 read with other applicable regulations of SEBI LODR Regulations, we wish to inform you that the Board of the Directors of the Company at their meeting held on **Thursday, November 06, 2025** has considered and approved the following matters:

**1. Approval of Un-Audited Financial Results:**

The Board of Directors has considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the half-year ended September 30, 2025, along with the Limited Review Report issued by the Statutory Auditors.

**2. CFO Certification:**

The Board took note of the certification provided by the Chief Financial Officer pursuant to Regulation 33(2) of SEBI (LODR) Regulations, 2015, confirming that the financial results for the half-year ended September 30, 2025, are true and fair and free from material misstatements or omissions. The same was placed before the Board and taken on record.

**3. Disclosure of Related Party Transactions:**

The Board took note of the disclosure of Related Party Transactions for the half-year ended September 30, 2025, prepared in accordance with Regulation 23(9) of SEBI (LODR) Regulations, 2015, and the Company’s Policy on Related Party Transactions. The Board further noted that the said disclosure shall be submitted to the Stock Exchange within the prescribed timeline.

**4. To consider prior approval of Related party transaction for Financial Year 25-26**

The Board of Directors of the Company have given prior approval of related party transactions for the financial year 2025–26, as recommended by the Audit Committee in its meeting held on November 06, 2025 and the same is subject to the approval of shareholders.

**5. Approval of Related Party Transaction Policy**

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**GP ECO SOLUTIONS INDIA LIMITED**

(Formerly known as ‘GP Eco Solutions India Private Limited’)

GSTIN: 09AADCG8938P2ZO

CIN: U31908UP2010PLC041528

☎ 1800 309 7880

✉ info@gpecosolutions.com

🌐 www.gpecosolutions.com

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The Board of Directors of the Company has, inter alia, **considered and approved the Related Party Transaction Policy of the Company**. The Policy lays down the framework for identification, review, approval, and disclosure of related party transactions in accordance with the provisions of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed in Annexures.**

The meeting commenced at **04:30 P.M.** and concluded at **06:30 PM.**

This is for your information and records.

The aforesaid intimation is also being hosted on the website of the Company i.e. [www.gpecosolutions.com](http://www.gpecosolutions.com). We request you to take the above information on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations.

**Thanking You,  
Yours Faithfully,  
For GP Eco Solutions India Limited**

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**Tanushree  
Company Secretary & Compliance Officer**

**Date: November 06, 2025  
Place: Noida**

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# NKMR & CO.

Chartered Accountants

H.O:301,Utkarsh Tower,32,Vijay Block, Laxmi Nagar, Delhi-110092

**Independent Review Report on standalone unaudited half yearly and year to date financial results of GP Eco Solutions India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To the Board of Directors of  
GP Eco Solutions India Limited  
CIN –U31908UP2010PLC041528

We have reviewed the accompanying statement of unaudited financial results of **GP Eco Solutions India Limited (“the company”)** for the half year ended September 30, 2025 (“**the statement**”), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”)

This Statement, which is the responsibility of the company’s management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ‘Interim Financial Reporting’ prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company’s personnel responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 06<sup>th</sup> November 2025**  
**Place: Noida**  
**UDIN: 25519921BMJBIE8273**

**For N K M R & Co.**  
**Chartered Accountants**  
**FRN: 028063N**



**CA Naveen Kumar Mittal**  
**Partner**  
**M. No.: 519921**

**GP ECO SOLUTIONS INDIA LIMITED****(Formerly known as GP Eco Solutions India Private Limited)**

Reg. Add.- 22/17-22/22, 22nd Floor, Gold Tower, Wave One, Sector-18, Noida, Uttar Pradesh-201301

Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com

CIN: U31908UP2010PLC041528

**UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30th 2025**

(₹ in Lakhs)

Particulars	As at	As at	As at
	30th Sep 2025	30th Sep 2024	March 31, 2025
	Unaudited (CY H1)	Unaudited (LY H1)	Audited
<b>I. Equity &amp; Liabilities</b>			
<b>A) Shareholder's Funds</b>			
1) Share Capital	1183.08	1171.08	1171.08
2) Reserves & Surplus	5675.14	4145.41	4668.92
3) Money Received against share warrents	104.40		
<b>Share Application Money Pending Allotment</b>			
<b>B) Non Current Liabilities</b>			
1) Long term Borrowings	195.99	155.09	229.16
2) Deferred Tax Liabilities(Net)	4.38	0.27	4.38
<b>C) Current Liabilities</b>			
1) Short Term Borrowings	3206.24	2073.41	3009.21
2) Trade Payables			
- Total outstanding dues of micro & small enterprises	160.98	195.53	4674.79
- Total outstanding dues of creditors other than micro and small enterprises	4887.06	2750.91	265.95
3) Other Current Liabilities	1317.69	515.39	881.15
4) Short Term Provisions	271.15	319.12	347.01
	<b>17006.10</b>	<b>11326.20</b>	<b>15251.65</b>
<b>II. Assets</b>			
<b>A) Non-Current Assets</b>			
1) Fixed Assets			
- Property, Plant & Equipment	2901.22	287.42	2032.03
2) Other Non Current Investment	1762.73	1629.05	1389.28
3) Other Non Current Assets	1679.78	2631.36	1513.53
<b>B) Current Assets</b>			
1) Inventories	1263.76	2500.55	1200.92
2) Trade Receivable	6648.07	2723.83	6785.55
3) Cash & Cash Equivalents	631.03	230.06	937.62
4) Short Term loans and advances	145.83	84.95	
5) Other Current Assets	1973.68	1238.99	1392.73
	<b>17006.10</b>	<b>11326.20</b>	<b>15251.65</b>

For and on Behalf of board of directors of  
M/s GP Eco Solutions India Ltd.Place- Noida  
Date : November 06, 2025**Deepak Pandey**  
(Managing Director)  
DIN - 03141304  
Place- Noida  
Date :  
November 06, 2025**Anju Pandey**  
(Director)  
DIN - 03141290  
Place- Noida  
Date :  
November 06, 2025**Tanushree Agarwal**  
(Company Secretary)  
Place- Noida  
Date :  
November 06, 2025**Neha Garg**  
(CFO)  
Place- Noida  
Date :  
November 06, 2025

## GP ECO SOLUTIONS INDIA LIMITED

**(Formerly known as GP Eco Solutions India Private Limited)**

Reg. Add.- 22/17-22/22, 22nd Floor, Gold Tower, Wave One, Sector-18, Noida, Uttar Pradesh-201301

Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com

CIN: U31908UP2010PLC041528

### STANDALONE STATEMENT OF UNAUDITED FINANCIAL FOR HALF YEAR ENDED 30TH SEPTEMBER 2025

(₹ in Lakhs)

Particulars	For the half Year ended			For the Year Ended March 31, 2025
	September 30, 2025	March 31, 2025	September 30, 2024	
	Unaudited (CY H1)	Unaudited (LY H2)	Unaudited (LY H1)	Audited
<b>Income</b>				
Revenue from Operations	10221.08	16088.44	7920.94	24009.38
Other Income	45.01	46.60	49.76	96.36
<b>Total Income (I)</b>	<b>10266.09</b>	<b>16135.04</b>	<b>7970.69</b>	<b>24105.74</b>
<b>Expenses</b>				
Cost of material consumed	8741.90	13363.37	7915.96	21279.33
Change in Inventories of Finished Goods & WIP	-62.85	1299.63	-1127.43	172.20
Employees Benefit Expenses	185.63	160.93	121.24	282.17
Financial Expenses	185.49	124.33	82.71	207.03
Depreciation And Amortization Expenses	53.63	41.06	27.57	68.63
Other Expenses	359.32	420.97	305.11	726.08
<b>Total Expenses (II)</b>	<b>9463.12</b>	<b>15410.29</b>	<b>7325.16</b>	<b>22735.45</b>
<b>Profit/(Loss) Before Tax</b>	<b>802.97</b>	<b>724.75</b>	<b>645.54</b>	<b>1370.29</b>
<b>Tax Expenses</b>				
- Current Tax	-202.35	-188.44	-167.84	-341.70
- Previous year Tax	-	-	-	-
- Deferred Tax	-	-4.11	0.23	-3.88
<b>Total Tax Expenses</b>	<b>-202.35</b>	<b>-192.55</b>	<b>-167.60</b>	<b>-345.57</b>
<b>Profit After Tax for the Period</b>	<b>600.62</b>	<b>532.20</b>	<b>477.93</b>	<b>1024.71</b>
Prior Period Adjustment	-	-	-	-
<b>Net Profit After Tax for the Period</b>	<b>600.62</b>	<b>532.20</b>	<b>477.93</b>	<b>1024.71</b>
<b>Earning Per Share [ Nominal value Rs.10]</b>				
- Basic	5.08	4.54	4.08	8.75
- Diluted	5.08	4.54	4.08	8.75
<b>Face Value of Equity Share (in')</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>

For and on Behalf of board of directors of  
M/s GP Eco Solutions India Ltd.



**Deepak Pandey** (Managing Director)  
DIN - 03141304  
Place- Noida  
Date :  
November 06, 2025

**Anju Pandey** (Director)  
DIN - 03141290  
Place- Noida  
Date :  
November 06, 2025

**Tanushree Agarwal** (Company Secretary)  
Place- Noida  
Date :  
November 06, 2025

**Neha Garg** (CFO)  
Place- Noida  
Date :  
November 06, 2025

Place- Noida  
Date November 06, 2025

**GP ECO SOLUTIONS INDIA LIMITED**  
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Email ID- info@gpecosolutions.com. Website: www.gpecosolutions.com  
CIN: U31908UP2010PLC041528

**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025**

(₹ in Lakhs)

Sr. No.	PARTICULARS	For the half year Ended 30th September 2025	For the half year Ended 30th September 2024	For the year ended March 31, 2025
		Unaudited (CY H1)	Unaudited (LY H1)	Audited
<b>A</b>	<b>Cash Flow From Operating Activity</b>			
(I)	Profit As Per Profit & Loss Account	802.97	645.54	1370.29
(II)	<b>Adjustment For Non Cash Expenditure</b>			
	Depreciation	53.63	27.57	68.63
	Interest Income	-38.92	-47.30	-90.00
	Profit on Sale of Fixed Asset	-	-	-
	Prior Period Adjustment	-	-	-
	Total (II)	14.71	-19.74	-21.38
(III)	<b>Adjustment For Change In Working Capital</b>			
	Increase/(Decrease) In Trade Payables	107.30	1350.40	3344.70
	Increase/(Decrease) In Other Current Liabilities	436.54	192.49	558.25
	Increase/(Decrease) In Short term Provision	-75.86	57.75	85.64
	Increase/-Decrease In Short Term Borrowings	197.03	1034.64	1970.44
	(Increase)/Decrease In Inventory	-62.85	-1127.43	172.20
	(Increase)/Decrease In Trade Receivable	137.48	-131.00	-4192.72
	(Increase)/Decrease In Short term Loan & Advances	-145.83	169.00	253.95
	(Increase)/Decrease In Other Current Assets	-580.96	-310.62	-464.36
	Total (III)	12.86	1235.24	1728.11
	Less: Direct Taxes	202.35	167.84	341.70
	<b>Cash Flow From Operating Activity (I)+(II)+(III)</b>	<b>628.19</b>	<b>1693.20</b>	<b>2735.33</b>
<b>B</b>	<b>Cash Flow From Investing Activity</b>			
	Sale/(Purchase) of Property, Plant & Equipments	-922.81	-15.34	-1801.01
	(Increase)/Decrease In Other Non Current Assets	-166.25	-2475.57	-1357.74
	Interest In Fixed Deposits	38.92	47.30	90.00
	Purchase of Investments (Incl. Investment in subsidry co.)	-373.45	-1497.28	-1257.51
	<b>Cash Flow From Investing Activity</b>	<b>-1423.59</b>	<b>-3940.89</b>	<b>-4326.26</b>
<b>C</b>	<b>Cash Flow From Financing Activity</b>			
	Increase/-Decrease In Long Term Borrowings	-33.18	-236.34	-162.26
	Proceeds from Security Premium (Net)	405.60	2366.02	2342.75
	Proceeds from issue of Share Capital	116.40	327.60	327.60
	<b>Cash Flow From Financing Activity</b>	<b>488.82</b>	<b>2457.29</b>	<b>2508.09</b>
	<b>Net Cash Inflow A+B+C</b>	<b>-306.58</b>	<b>209.60</b>	<b>917.16</b>
	Opening Cash & Cash Equivalent	937.62	70.46	20.46
	<b>Closing Cash &amp; Cash Equivalent</b>	<b>631.03</b>	<b>230.06</b>	<b>937.62</b>

\* The Above cash flow statement has been prepared under the 'Indirect Method' as set out in Accounting Standard -3 on cash flow statement as notified under Companies (Accounting) Rules, 2014

\* Figures in brackets denote cash outflow.

For and on Behalf of board of directors of  
M/s GP Eco Solutions India Ltd.



**Deepak Pandey**  
(Managing Director)  
DIN - 03141304  
Place- Noida  
Date :

**Anju Pandey**  
(Director)  
DIN - 03141290  
Place- Noida  
Date :

**Tanushree Agarwal**  
(Company Secretary)  
Date :

**Neha Garg**  
(CFO)  
Date :

Place- Noida  
Date : November 06, 2025

November 06, 2025

**Independent Auditor's Review Report on Consolidated unaudited half yearly and year to date financial results of GP Eco Solutions India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To the Board of Directors of  
GP Eco Solutions India Limited  
CIN –U31908UP2010PLC041528

**Report on the audit of Consolidated Financial Results**

Opinion

We have reviewed the accompanying Statement of the consolidated unaudited financial results of **GP Eco Solutions India Limited** (‘the Parent’) and its subsidiaries ( the parent and the its subsidiary together referred to as “ the Group”) for the half year ended September 30, 2025 (‘the Statement’), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).

The Statement, which is the responsibility of Parent’s management and has been approved by the Board of Directors for issuance. has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. The Statement has been compiled/extracted from the unaudited consolidated financial statements for the half year ended September 30, 2025. This responsibility includes the preparation and presentation of the Consolidated Financial Results that gives a true and fair view of the Net Profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in applicable accounting standards and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, “Review of Interim Financial information performed by the Independent Auditor of the entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.



The statement includes the results of following entities.

S.No.	Name of Subsidiary
1.	Invergy India Private Limited (Wolly Subsidiary)
2.	Invergy Medicare Private Limited (Wolly Subsidiary)
3.	GPES Green Projects Private Limited
4.	GPES Solar 1 Private Limited
5.	GPES Solar 2 Private Limited
6.	GPES Solar 3 Private Limited
7.	GPES Solar 4 Private Limited
8.	GPES Solar 5 Private Limited (Wolly Subsidiary)
9.	GPES Solar 6 Private Limited
10.	GPES Solar 7 Private Limited
11.	GPES Solar 8 Private Limited
12.	GPES Solar 9 Private Limited (Wolly Subsidiary)
13.	GPES Solar 10 Private Limited (Wolly Subsidiary)
14.	AN3 Techno Power Limited

The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective management and Board of Directors of the entities included in Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the respective entities of the Group.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 06<sup>th</sup> November 2025**  
**Place: Noida**  
**UDIN: 25519921BMJBIF5782**

**For N K M R & Co.**  
**Chartered Accountants**  
**FRN: 028063N**



**CA Naveen Kumar Mittal**  
**Partner**  
**M. No.: 519921**

**GP ECO SOLUTIONS INDIA LIMITED****(Formerly known as GP Eco Solutions India Private Limited)**

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CIN: U31908UP2010PLC041528

**UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30TH 2025**

(All amount in INR, unless otherwise stated)

(` in Lakhs)

Particulars	As at	As at	As at
	30th Sept. 2025	30th Sept. 2024	March 31, 2025
	Unaudited (CY H1)	Unaudited (LY H1)	Audited
<b>I. Equity &amp; Liabilities</b>			
<b>A) Shareholder's Funds</b>			
1) Share Capital	1183.08	1171.08	1171.08
2) Reserves & Surplus	6766.92	4300.49	5317.07
3) Minority Interest	-115.85	-0.48	-5.18
4). Money Received against share warrents	104.40	-	-
<b>B) Non Current Liabilities</b>			
1) Long term Borrowings	3574.37	155.09	284.57
2) Deferred Tax Liabilities(Net)	16.52	-	-
<b>C) Current Liabilities</b>			
1) Short Term Borrowings	3668.73	2073.41	3024.00
2) Trade Payables			
- Total outstanding dues of micro & small enterprises	286.52	601.91	4681.90
- Total outstanding dues of creditors other than micro and small enterprises	4474.56	2404.45	312.32
3) Other Current Liabilities	1585.68	567.62	1094.81
4) Short Term Provisions	442.54	319.12	347.01
	<b>21987.47</b>	<b>11592.69</b>	<b>16227.57</b>
<b>II. Assets</b>			
<b>A) Non-Current Assets</b>			
1) Fixed Assets			
- Property, Plant & Equipment	5106.53	288.77	2095.99
- Other Intangible Assets	1058.37	226.74	700.43
- Capital Work in progress	192.38	-	-
2) Other Non Current Investment	532.81	1604.80	600.39
3) Deferred Tax Assets(Net)	-	15.95	1.30
4) Other Non Current Assets	2308.28	1871.36	1513.53
<b>B) Current Assets</b>			
1) Inventories	1652.64	3241.34	1874.07
2) Trade Receivable	6616.47	2442.68	6429.66
3) Cash & Cash Equivalents	915.52	261.08	1211.96
4) Short Term loans and advances	262.95	84.95	8.79
5) Other Current Assets	3341.53	1555.04	1791.46
	<b>21987.47</b>	<b>11592.70</b>	<b>16227.57</b>

For and on Behalf of board of directors of  
M/s GP Eco Solutions India Ltd.Place : Noida  
Date November 06, 2025Deepak Pandey Anju Pandey  
(Managing Director (Director)  
DIN - 03141304 DIN - 03141290  
Place- Noida Place- NoidaTanushree Agarwal Neha Garg  
(Company Secretary (CFO)  
Place- Noida Place- Noida

November 06, 2025

**GP ECO SOLUTIONS INDIA LIMITED****(Formerly known as GP Eco Solutions India Private Limited)**

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Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com

CIN: U31908UP2010PLC041528

**CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEARLY ENDED 30TH SEPTEMBER 2025**

(All amount in INR, unless otherwise stated)

(₹ in Lakhs)

Particulars	For the half Year ended			For the Year Ended March 31, 2025
	September 30, 2025	March 31, 2025	September 30, 2024	
	Unaudited (CY H1)	Unaudited (LY H2)	Unaudited (LY H1)	Audited
<b>Income</b>				
Revenue from Operations	12147.07	16312.61	8330.87	24643.48
Other Income	46.80	46.97	53.34	100.31
<b>Total Income (I)</b>	<b>12193.87</b>	<b>16359.58</b>	<b>8384.21</b>	<b>24743.79</b>
<b>Expenses</b>				
Cost of material consumed	9121.74	13224.74	8399.32	21624.06
Change in Inventories of Finished Goods & WIP	356.32	1367.27	-1397.31	-30.04
Employees Benefit Expenses	408.27	238.59	173.03	411.62
Financial Expenses	205.08	126.06	82.71	208.76
Depreciation And Amortization Expenses	76.08	45.41	27.94	73.35
Other Expenses	754.01	612.01	437.82	1049.83
<b>Total Expenses (II)</b>	<b>10921.50</b>	<b>15614.08</b>	<b>7723.50</b>	<b>23337.58</b>
<b>Profit/(Loss) Before Tax</b>	<b>1272.38</b>	<b>745.50</b>	<b>660.71</b>	<b>1406.21</b>
<b>Tax Expenses</b>				
- Current Tax	-292.39	-173.86	-167.84	-341.70
- Previous year Tax	-	-	-	-
- Deferred Tax	-	-14.65	-3.71	-18.37
<b>Total Tax Expenses</b>	<b>-292.39</b>	<b>-188.51</b>	<b>-171.55</b>	<b>-360.06</b>
<b>Profit After Tax for the Period</b>	<b>979.98</b>	<b>557.00</b>	<b>489.15</b>	<b>1046.15</b>
Prior Period Adjustment				-
<b>Net Profit After Tax for the Period</b>	<b>979.98</b>	<b>557.00</b>	<b>489.15</b>	<b>1046.15</b>
Minority Interest	-60.16	-9.77	0.11	-9.66
<b>Profit /(Loss) for the year</b>	<b>1040.14</b>	<b>566.76</b>	<b>489.04</b>	<b>1036.49</b>
<b>Earning Per Share [ Nominal value Rs.10]</b>				
- Basic*	8.79	4.84	4.18	8.85
- Diluted*	8.79	4.84	4.18	8.85
Face Value of Equity Share (in')	10	10	10	10

For and on Behalf of board of directors of  
M/s GP Eco Solutions India Ltd.Deepak Pandey  
(Managing Director)  
DIN - 03141304  
Place- NoidaAnju Pandey  
(Director)  
DIN - 03141290  
Place- NoidaTanushree Agarwal  
(Company Secretary)  
Place- NoidaNeha Garg  
(CFO)  
Place- Noida

Place : Noida

Date : November 06, 2025

**GP ECO SOLUTIONS INDIA LIMITED****(Formerly known as GP Eco Solutions India Private Limited)**

Reg. Add.- 22/17-22/22, 22nd Floor, Gold Tower, Wave One, Sector-18, Noida, Uttar Pradesh-201301

Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com

CIN: U31908UP2010PLC041528

**CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEARLY ENDED SEPTEMBER 30, 2025**

(All amount in INR, unless otherwise stated)

(₹ in Lakhs)

Sr. No.	PARTICULARS	For the half year	For the half year	For the year
		Ended	Ended	ended
		30th September	30th September	March 31, 2025
		2025	2024	
		Unaudited	Unaudited	Audited
		(CY H1)	(LY H1)	
<b>A</b>	<b>Cash Flow From Operating Activity</b>			
(I)	Profit As Per Profit & Loss Account	1272.38	660.71	1406.21
(II)	<b>Adjustment For Non Cash Expenditure</b>			
	Depreciation	76.08	27.94	73.35
	Deferred Tax	-	-	-
	Interest Income	-39.70	-47.30	-90.14
	Profit on Sale of Fixed Asset	0.00	0.00	0.00
	Prior Period Adjustment	0.00	0.00	0.00
	Total (II)	36.38	-19.36	-16.79
(III)	<b>Adjustment For Change In Working Capital</b>			
	Increase/(Decrease) In Trade Payables	-233.14	949.77	2937.63
	Increase/(Decrease) In Other Current Liabilities	490.88	227.99	755.18
	Increase/(Decrease) In Short term Provision	95.54	57.75	85.64
	Increase/-Decrease In Short Term Borrowings	644.73	1032.64	1983.23
	(Increase)/Decrease In Inventory	221.42	-1397.31	-30.04
	(Increase)/Decrease In Trade Receivable	-186.81	-143.17	-4130.14
	(Increase)/Decrease In Short term Loan & Advances	-254.16	169.00	245.16
	(Increase)/Decrease In Other Current Assets	-1550.07	-424.76	-661.18
	Total (III)	-771.61	471.91	1185.46
	Less: Direct Taxes	292.39	167.84	341.70
	<b>Cash Flow From Operating Activity (I)+(II)+(III)</b>	<b>244.75</b>	<b>945.42</b>	<b>2233.19</b>
<b>B</b>	<b>Cash Flow From Investing Activity</b>			
	Sale/(Purchase) of Property, Plant & Equipments	-2719.40	-15.34	-1867.97
	(Increase)/decrease in Capital WIP	-192.38	-	-
	(Increase)/Decrease In Other Non Current Assets	-790.59	-1715.57	-1357.74
	Interest on Fixed Deposits	39.70	47.30	90.14
	Sale(Purchase) of Investments	77.18	-1497.28	-492.87
	<b>Cash Flow From Investing Activity</b>	<b>-3585.50</b>	<b>-3180.89</b>	<b>-3628.44</b>
<b>C</b>	<b>Cash Flow From Financing Activity</b>			
	Increase/-Decrease In Long Term Borrowings	3289.80	-236.34	-106.85
	Proceeds from Security Premium(Net)	405.60	2366.02	2342.75
	Proceeds from issue of Share Capital	12.93	327.60	332.06
	Proceeds from issue of Share Warrants	104.40	-	-
	<b>Cash Flow From Financing Activity</b>	<b>3812.73</b>	<b>2457.29</b>	<b>2567.96</b>
	<b>Net Cash Inflow A+B+C</b>	<b>471.98</b>	<b>221.82</b>	<b>1172.70</b>
	Opening Pre-Acquisition effect of subsidiaries	-768.43	-	-
	Opening Cash & Cash Equivalent	1211.96	39.26	39.26
	Closing Cash & Cash Equivalent	915.52	261.08	1211.96

\* The Above cash flow statement has been prepared under the 'Indirect Method' as set out in Accounting Standard -3 on cash flow statement as notified under Companies (Accounting) Rules, 2014

\* Figures in brackets denote cash outflow.

For and on Behalf of board of director  
M/s GP Eco Solutions India Ltd.



Deepak Pandey (Managing Director)  
DIN - 03141304  
Place- Noida

Anju Pandey (Director)  
DIN - 03141290  
Place- Noida

Tanushree Agarwal (Company Secretary)  
Place- Noida

Neha Garg (CFO)  
Place- Noida

Place : Noida

Date November 06, 2025

**Notes:**

1. As per MCA Notification dated 16<sup>th</sup> February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (issue of capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND AS. As the Company is covered under the exempted category. It has not adopted IND AS for the preparation of financial results.
2. The unaudited financial results for the half year ended September 30, 2025 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on November 6<sup>th</sup>, 2025.
3. The above Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.
4. Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.
5. The Company is engaged in one and only segment of Trading and Assembling of solar panels and inverters. The company do not have any identifiable reportable business segment ( In accordance with Accounting Standard 17) and hence business segment information is not required to be disclosed.
6. The aforesaid results have been filed with stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchanges websites and on the website of the company [www.gpecosolutions.com](http://www.gpecosolutions.com).
7. The company is not a large corporate as per the applicability criteria given under SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018.
8. There are no Investors Complaints pending as on 30<sup>th</sup> September, 2025.

For and on Behalf of GP Eco Solutions India Limited

**Deepak Pandey**  
(Managing Director)  
DIN - 03141304  
Place- Noida

**Anju Pandey**  
(Director)  
DIN - 03141290  
Place- Noida

**Tanushree Agarwal**  
(Company Secretary)  
Place- Noida

**Neha Garg**  
(CFO)  
Place- Noida

**CFO CERTIFICATE**  
**Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To,**  
**The Board of Directors**  
**GP Eco Solutions India limited**  
22/17-22/22, Wave One, Sector -18  
Noida, Uttar Pradesh-201301

In compliance with Regulation 17 (8) read with Schedule II Part B of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 Listing Agreement with the Stock Exchange, I hereby certify that:

- A. I have reviewed, audited Financial Result of GP Eco Solutions India Limited for the quarter and half year ended September 30, 2025 and to the best of my knowledge and belief;
- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of my knowledge and belief, no transaction entered into by the listed entities during the quarter and half year ended September 30, 2025 which are fraudulent, illegal or violative of the listed entity's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of Company's internal control system of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, the deficiencies steps in the design or operation of such internal controls, if any, of which they are aware and they have taken or propose to take to rectify these deficiencies.
- D. I have indicated to the Auditors and the Audit Committee:

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**GP ECO SOLUTIONS INDIA LIMITED**

- i) that there are no significant changes in internal control over financial reporting during the quarter;
- ii) that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial results; and
- iii) that no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

**For GP Eco Solutions India Limited**



**Neha Garg**  
Chief Financial Officer

Date: 06/11/2025

Place: Noida

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**GP ECO SOLUTIONS INDIA LIMITED**